

MONTHLY PERFORMANCE REPORT

Fairfield County's Community Foundation

June 30, 2019



BOSTON | ATLANTA | CHARLOTTE | CHICAGO | DETROIT | LAS VEGAS | PORTLAND | SAN FRANCISCO

Fairfield County's Community Foundation

TOTAL FUND PERFORMANCE DETAIL - NET OF FEE

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund	195,147,412	100.0	100.0	4.0	2.3	10.4	2.3	9.1	5.0	7.9	8.7	6.1	Sep-01
<i>Allocation Index</i>				4.6	2.8	10.8	3.6	8.2	--	--	--	--	Sep-01
<i>Policy Index</i>				4.3	3.0	10.4	5.0	9.1	5.5	7.6	8.2	4.9	Sep-01
<i>CPI + 4.5% (Unadjusted)</i>				0.4	1.9	4.2	6.2	6.6	6.0	6.1	6.3	6.7	Sep-01
<i>60% S&P 500 / 40% BBgBarc Aggregate</i>				4.7	4.0	13.6	9.9	9.5	7.7	9.5	10.5	6.6	Sep-01
Total Equity	100,097,451	51.3	53.0	5.8	3.1	14.6	1.9	12.6	--	--	--	8.4	Jan-15
<i>MSCI ACWI</i>				6.5	3.6	16.2	5.7	11.6	6.2	9.9	10.1	7.3	Jan-15
Large/Mid Cap Equity	30,142,198	15.4	15.0	5.8	3.8	17.4	10.4	15.4	10.3	13.9	14.5	8.2	Jan-08
<i>S&P 500</i>				7.0	4.3	18.5	10.4	14.2	10.7	14.0	14.7	8.5	Jan-08
Small Cap Equity	8,067,257	4.1	4.0	6.6	3.5	19.2	1.6	15.6	11.4	13.7	14.9	8.6	Jan-07
<i>Russell 2000</i>				7.1	2.1	17.0	-3.3	12.3	7.1	11.6	13.4	7.1	Jan-07
Non-U.S. Developed Equity	28,168,158	14.4	17.0	5.1	3.2	9.7	-4.5	9.3	3.6	8.7	8.1	3.3	Jan-08
<i>MSCI EAFE</i>				5.9	3.7	14.0	1.1	9.1	2.2	7.3	6.9	1.5	Jan-08
Non-U.S. Emerging Markets Equity	12,170,673	6.2	5.0	4.8	-0.1	11.2	-4.2	--	--	--	--	6.0	Nov-16
<i>MSCI Emerging Markets</i>				6.2	0.6	10.6	1.2	10.7	2.5	4.2	5.8	8.4	Nov-16
Global Equity	21,549,164	11.0	12.0	6.8	3.1	17.5	3.4	15.0	--	--	--	10.7	Dec-15
<i>MSCI ACWI</i>				6.5	3.6	16.2	5.7	11.6	6.2	9.9	10.1	9.5	Dec-15
Total Fixed Income	30,014,348	15.4	15.0	1.7	3.1	6.7	6.6	2.7	--	--	--	2.6	Jan-15
<i>BBgBarc Global Aggregate TR</i>				2.2	3.3	5.6	5.8	1.6	1.2	1.6	2.9	2.3	Jan-15
Total Hedge Funds	21,148,963	10.8	12.0	2.7	-0.1	5.4	-1.1	4.5	1.5	3.7	4.1	3.1	Apr-07
<i>HFRI Fund of Funds Composite Index</i>				1.7	1.7	6.4	1.4	4.3	2.2	3.7	3.2	1.6	Apr-07
Direct Long/Short Equity Composite	9,410,536	4.8	--	1.8	-1.5	4.5	-10.9	3.5	2.0	4.0	4.0	3.1	Apr-08
<i>HFRI Equity Hedge (Total) Index</i>				3.2	1.8	9.5	0.5	6.8	3.5	5.7	5.4	3.5	Apr-08
<i>S&P 500</i>				7.0	4.3	18.5	10.4	14.2	10.7	14.0	14.7	9.7	Apr-08
Direct Global Macro Composite	6,460,124	3.3	--	5.8	2.8	5.7	6.3	3.8	--	--	--	3.0	Mar-15
<i>HFRI Macro (Total) Index</i>				2.3	2.7	5.0	2.6	0.4	1.4	1.2	1.4	0.0	Mar-15
Event Driven Composite	5,278,302	2.7	--	1.0	-1.0	8.1	-16.0	2.8	--	--	--	-3.2	Mar-15
<i>HFRI Event-Driven (Total) Index</i>				1.5	1.4	5.6	1.3	6.4	2.8	5.3	6.1	3.7	Mar-15



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	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Private Equity	7,801,516	4.0	10.0	0.0	0.0	1.6	11.3	16.3	9.4	10.6	10.7	10.3	Sep-08
<i>Cambridge Associates Global All PE VY 2009+ (1 Qtr Lag)</i>				4.7	4.7	4.8	13.8	16.6	14.6	14.9	12.0	--	Sep-08
Total Private Real Assets	5,505,988	2.8	10.0	0.0	0.0	-4.7	-2.8	10.1	10.0	11.5	--	11.4	Dec-10
Private Real Assets	2,911,189	1.5	--	0.0	0.0	-6.2	-3.5	19.0	--	--	--	16.5	Mar-16
<i>Private Equity Benchmark (1 Qtr. Lag)</i>				6.5	6.5	4.7	14.5	16.0	12.2	13.1	11.7	14.5	Mar-16
Real Estate	2,594,800	1.3	--	0.0	0.0	-2.8	-1.9	5.5	7.0	9.0	9.8	-0.5	Sep-08
Opportunistic Investments	246,671	0.1	--										
Liquid Placeholder for Private Equity	10,471,464	5.4	--	4.8	2.9	13.5	1.9	--	--	--	--	8.3	Apr-17
Liquid Placeholder for Private Real Assets	12,460,346	6.4	--	3.8	1.2	10.2	1.6	--	--	--	--	--	

Notes:

-Preliminary

-Fiscal Year End date June 30

-Performance data through 3/31/2015 is from Colonial Consulting. Performance for the Total Fund prior to 3/31/2007 is only available quarterly. Therefore, reports for non-quarter month end cannot reflect the full historical performance.

-Policy Index comprised of 15% S&P 500 / 4% Russell 2000 / 12% MSCI AC World / 12% MSCI EAFE / 5% MSCI Emerging Markets / 5% MSCI Emerging Markets Small Cap / 7% Barclays Capital Global Aggregate / 4% Barclays US TIPS / 4% Barclays US Treasury / 10% PE Benchmark / 12% HFRI Fund of Funds / 10% NCREIF-ODCE.

-Cash flows are preliminary.

