



## GIFT YOUR LIFE INSURANCE

If you have more life insurance than you need, naming Fairfield County's Community Foundation as the owner and beneficiary of your paid-up policy is a generous gift that's easy to give...and can make a larger impact than you might think.

### BENEFITS

- Give generously, using an asset your family no longer needs.
- For policies that are fully paid-up or have an internal value, you may claim an income tax deduction of approximately the cash surrender value.
- Become a member of the Future Society, enjoy its benefits and inspire others.

### THINGS TO CONSIDER

- We have the option to hold the paid-up policy, or cash it in.
- This type of gift is irrevocable.
- Tax laws change, so please consult with your financial and legal advisors.

### GET STARTED

To gift your life insurance, simply contact your insurer and request a Change of Beneficiary/Ownership Form. Then, designate Fairfield County's Community Foundation as the new owner and beneficiary.

**BEFORE TAKING ACTION, PLEASE CONTACT GIFT PLANNING & STEWARDSHIP MANAGER NANCY TARTAGLIA AT 203.750.3212.**