

Fairfield County's Community Foundation

Total Fund Performance Detail - Net of Fee

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund	164,066,479	100.0	100.0	-1.5	1.8	-0.6	-0.6	7.2	6.2	9.9	5.6	5.8	Sep-01
Allocation Index				-1.4	2.9	-1.3	-1.3	--	--	--	--	--	Sep-01
Policy Index				-0.9	2.7	-0.1	-0.1	6.2	5.5	8.6	4.4	4.2	Sep-01
CPI + 5% (Unadjusted)				0.1	0.6	5.8	5.8	6.0	6.6	6.8	6.9	7.1	Sep-01
60% S&P 500 / 40% BC Agg				-1.1	4.0	1.3	1.3	9.6	8.9	10.7	6.5	6.0	Sep-01
Total Equity	78,147,458	47.6	48.0	-2.2	4.6	1.0	1.0	--	--	--	--	1.0	Jan-15
MSCI ACWI				-1.8	5.0	-2.4	-2.4	7.7	6.1	10.7	4.8	-2.4	Jan-15
Large/Mid Cap Equity	31,912,479	19.5	16.0	-2.3	5.0	1.0	1.0	14.4	11.5	15.1	--	6.0	Jan-08
S&P 500				-1.6	7.0	1.4	1.4	15.1	12.6	14.8	7.3	6.5	Jan-08
Small Cap Equity	8,804,332	5.4	4.0	-4.6	5.7	-0.5	-0.5	12.3	10.3	14.3	--	6.0	Jan-07
Russell 2000				-5.0	3.6	-4.4	-4.4	11.7	9.2	14.0	6.8	5.6	Jan-07
Non-U.S. Developed Equity	19,434,190	11.8	11.0	-1.2	3.2	0.9	0.9	6.9	4.7	8.8	--	1.6	Jan-08
MSCI EAFE				-1.3	4.7	-0.8	-0.8	5.0	3.6	7.8	3.0	-0.5	Jan-08
Non-U.S. Emerging Markets Equity	--	--	7.0										
Global Equity	17,996,456	11.0	10.0	-1.8	--	--	--	--	--	--	--	-1.8	Dec-15
Total Fixed Income	15,453,081	9.4	8.0	-0.1	-0.7	-2.0	-2.0	--	--	--	--	-2.0	Jan-15
Barclays Global Aggregate				0.5	-0.9	-3.2	-3.2	-1.7	0.9	2.4	3.7	-3.2	Jan-15
Total Hedge Funds	60,014,485	36.6	35.0	-1.2	0.5	-0.7	-0.7	4.8	3.5	6.2	--	3.5	Apr-07
HFRI Fund of Funds Composite Index				-0.5	0.6	-0.3	-0.3	3.9	2.1	3.9	2.3	1.1	Apr-07
Fund of Funds Composite	12,380,434	7.5	--	-0.8	0.2	-2.1	-2.1	4.7	3.4	5.9	4.2	5.3	Sep-01
HFRI Fund of Funds Composite Index				-0.5	0.6	-0.3	-0.3	3.9	2.1	3.9	2.3	3.5	Sep-01
Direct Multi Strategy Composite	16,355,748	10.0	--	-3.0	-2.5	-8.8	-8.8	-1.3	-0.2	3.9	--	1.5	Apr-07
HFRI Multi-Strategy Index				-0.8	0.1	0.6	0.6	3.9	3.4	7.6	4.0	3.3	Apr-07
Direct Long/Short Equity Composite	31,278,304	19.1	--	-0.5	2.4	4.7	4.7	8.3	5.5	6.8	--	4.6	Apr-08
HFRI Equity Hedge (Total) Index				-1.0	1.9	-0.8	-0.8	4.9	2.6	6.6	3.5	2.6	Apr-08
S&P 500				-1.6	7.0	1.4	1.4	15.1	12.6	14.8	7.3	8.1	Apr-08
Total Private Equity	1,782,710	1.1	4.0	0.0	0.0	5.6	5.6	8.0	7.6	11.5	--	9.4	Sep-08
Total Real Estate	2,708,500	1.7	5.0	0.0	0.0	15.2	15.2	12.1	12.0	10.3	--	-3.3	Sep-08
Total Cash & Equivalents	5,960,245	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	--	0.3	Dec-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.0	0.0	0.1	1.1	0.3	Dec-07

-Fiscal Year End date June 30.

-Performance data through 3/31/2015 is from Colonial Consulting. Performance for the Total Fund prior to 3/31/2007 is only available quarterly. Therefore, reports for non-quarter month end cannot reflect the full historical performance.

-Policy Index comprised of 16% S&P 500 / 4% Russell 2000 / 11% MSCI EAFE / 7% MSCI Emerging Markets / 8% Barclays Capital Global Aggregate / 4% PE Benchmark / 35% HFRI Fund of Funds / 5% NCREIF-ODCE / 10% MSCI AC World.

-Cash flows are preliminary.

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Information Disclaimer

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Reporting Methodology

- The client's custodian bank is NEPC's preferred data source unless otherwise directed. NEPC generally reconciles custodian data to manager data. If the custodian cannot provide accurate data, manager data may be used.
- Trailing time period returns are determined by geometrically linking the holding period returns, from the first full month after inception to the report date. Rates of return are annualized when the time period is longer than a year. Performance is presented gross and/or net of manager fees as indicated on each page.
- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
- This report may contain forward-looking statements that are based on NEPC's estimates, opinions and beliefs, but NEPC cannot guarantee that any plan will achieve its targeted return or meet other goals.

