

Fairfield County's Community Foundation

TOTAL FUND PERFORMANCE DETAIL - NET OF FEE

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund	195,340,714	100.0	100.0	-0.4	0.7	1.0	10.4	6.2	7.6	7.2	6.7	6.3	Sep-01
<i>Allocation Index</i>				-0.5	0.0	-0.4	7.7	6.1	--	--	--	--	Sep-01
<i>Policy Index</i>				0.0	0.6	1.1	9.3	6.5	7.4	6.7	5.8	4.9	Sep-01
<i>CPI + 4.5% (Unadjusted)</i>				0.5	2.1	4.5	7.5	6.4	6.1	6.2	6.0	6.7	Sep-01
<i>60% S&P 500 / 40% BBgBarc Aggregate</i>				0.3	2.0	1.0	8.3	7.9	9.0	9.0	7.8	6.5	Sep-01
Total Equity	104,970,156	53.7	53.0	-0.7	1.0	1.6	13.9	10.3	--	--	--	10.4	Jan-15
<i>MSCI ACWI</i>				-0.5	0.5	-0.4	10.7	8.2	9.4	8.0	5.8	7.8	Jan-15
Large/Mid Cap Equity	30,047,293	15.4	15.0	0.7	3.9	3.5	15.9	11.1	13.4	12.3	9.7	8.0	Jan-08
<i>S&P 500</i>				0.6	3.4	2.6	14.4	11.9	13.4	13.2	10.2	8.3	Jan-08
Small Cap Equity	8,782,135	4.5	4.0	2.1	11.6	13.9	20.0	16.4	14.8	13.7	10.4	9.3	Jan-07
<i>Russell 2000</i>				0.7	7.8	7.7	17.6	11.0	12.5	11.8	10.6	8.1	Jan-07
Non-U.S. Developed Equity	34,424,095	17.6	17.0	-2.3	-2.9	-3.3	8.1	7.7	8.8	7.1	5.3	4.0	Jan-08
<i>MSCI EAFE</i>				-1.2	-1.2	-2.7	6.8	4.9	6.4	4.9	2.8	1.6	Jan-08
Non-U.S. Emerging Markets Equity	9,587,567	4.9	5.0	-3.5	-6.0	-4.0	11.4	--	--	--	--	12.7	Nov-16
<i>MSCI Emerging Markets</i>				-4.2	-8.0	-6.7	8.2	5.6	5.0	1.4	2.3	13.0	Nov-16
Global Equity	22,129,068	11.3	12.0	0.3	3.0	5.1	19.4	--	--	--	--	13.6	Dec-15
<i>MSCI ACWI</i>				-0.5	0.5	-0.4	10.7	8.2	9.4	8.0	5.8	10.9	Dec-15
Total Fixed Income	32,835,627	16.8	15.0	-0.2	-1.5	-2.3	-0.5	2.2	--	--	--	1.5	Jan-15
<i>BBgBarc Global Aggregate TR</i>				-0.4	-2.8	-1.5	1.4	2.6	1.5	1.1	2.6	1.3	Jan-15
Total Hedge Funds	24,655,518	12.6	12.0	-0.2	0.6	-0.3	6.5	1.9	3.8	3.7	3.6	3.6	Apr-07
<i>HFRI Fund of Funds Composite Index</i>				-0.3	0.8	1.0	5.5	2.0	3.5	2.9	1.4	1.7	Apr-07
Direct Long/Short Equity Composite	11,138,120	5.7	--	-0.6	2.0	-0.2	7.8	2.9	5.8	5.0	4.2	4.4	Apr-08
<i>HFRI Equity Hedge (Total) Index</i>				-0.8	0.8	1.2	8.2	4.9	5.8	4.5	3.7	3.8	Apr-08
<i>S&P 500</i>				0.6	3.4	2.6	14.4	11.9	13.4	13.2	10.2	9.6	Apr-08
Direct Global Macro Composite	8,058,828	4.1	--	-1.2	-1.9	0.6	2.5	2.3	--	--	--	2.0	Mar-15
<i>HFRI Macro (Total) Index</i>				-0.2	-0.2	-1.8	1.2	0.2	1.2	0.4	1.1	-0.8	Mar-15
Event Driven Composite	1,586,738	0.8	--	4.7	2.0	-6.1	8.4	0.2	--	--	--	1.1	Mar-15
<i>HFRI Event-Driven (Total) Index</i>				0.7	2.1	2.3	5.8	4.6	4.8	4.5	4.7	4.5	Mar-15
Credit Composite	3,871,832	2.0	--	0.3	1.2	1.4	6.3	2.6	--	--	--	3.3	Mar-15
<i>HFRI RV: Multi-Strategy Index</i>				-0.3	0.5	0.9	2.7	3.1	3.8	3.9	4.3	3.1	Mar-15



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Total Private Equity	3,998,136	2.0	10.0	0.0	0.0	-1.9	8.5	11.4	9.1	8.2	--	9.7	Sep-08
<i>Cambridge Associates Global All PE VY 2009+ (1 Qtr Lag)</i>				3.3	3.3	9.2	19.7	15.0	16.1	13.5	--	--	Sep-08
Total Private Real Assets	4,277,134	2.2	10.0	0.0	0.0	3.2	20.2	11.7	13.8	12.7	--	13.0	Dec-10
Private Real Assets	2,420,403	1.2	--	0.0	0.0	14.1	30.9	--	--	--	--	23.8	Mar-16
Real Estate	1,856,732	1.0	--	0.0	0.0	-3.0	14.2	7.4	10.3	10.2	--	-0.5	Sep-08
Opportunistic Investments	204,200	0.1	--										
Liquid Placeholder for Private Equity	13,874,787	7.1	--	0.4	3.0	4.7	15.8	--	--	--	--	13.8	Apr-17
Liquid Placeholder for Private Real Assets	10,247,922	5.2	--	-0.2	3.4	--	--	--	--	--	--	--	

Notes:

-Preliminary

-Fiscal Year End date June 30

-Performance data through 3/31/2015 is from Colonial Consulting. Performance for the Total Fund prior to 3/31/2007 is only available quarterly. Therefore, reports for non-quarter month end cannot reflect the full historical performance.

-Policy Index comprised of 15% S&P 500 / 4% Russell 2000 / 12% MSCI AC World / 12% MSCI EAFE / 5% MSCI Emerging Markets / 5% MSCI Emerging Markets Small Cap / 7% Barclays Capital Global Aggregate / 4% Barclays US TIPS / 4% Barclays US Treasury / 10% PE Benchmark / 12% HFRI Fund of Funds / 10% NCREIF-ODCE.

-Cash flows are preliminary.



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- For managers funded in the middle of a month, the "since inception" return will start with the first full month, although actual inception dates and cash flows are taken into account in all Composite calculations.
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